



**SOCIAL
BITE**

SOCIAL BITE FUND

ANNUAL REPORT AND ACCOUNTS

Registered charity number: SC045232

For the year ended 31 May 2025

The Things We Carry

A poem written by people with lived experience of homelessness at the Social Bite Creative Writing Group, in partnership with Open Book.

We carry our families,
we travel with our belongings
our keys open opportunities and
passports hold tight to who we are.

We carry the weight
of laughter, tears, bank cards
and all the things
that make us unique.

Our bags are packed
with phones, bus passes,
wallets, chargers. We have
suitcases filled with imagination.

We carry our tears
our anxieties, pain and stress.
We hold love and laughter
and happiness.

We carry our joy
both in our arms
and in our souls.
This is how we carry a life.



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ABOUT SOCIAL BITE

We're a charity and social business, providing homes, jobs, food and support to empower people to transform their own lives.

Our vision is a society where no one should have to be homeless. We challenge the status quo by pioneering solutions that create lasting change.

Our story began in Edinburgh in August 2012. Founders Josh and Alice opened a small coffee shop, with any profits going to various charities. Not long after, a young homeless man named Peter came into the shop to ask for a job, and that brave act kick-started Social Bite's mission to end homelessness.

Since that time, thousands have joined the movement to end homelessness. Together, we can end homelessness.

COFFEE SHOPS WITH A DIFFERENCE

Enjoy good food for a good cause at our social enterprise coffee shops in Edinburgh, Glasgow, Aberdeen and London.

Our coffee fuels more than just your day: Every purchase helps provide jobs and free food for people experiencing homelessness.

We operate a pay it forward system where customers can buy food or drink for someone else who needs it most.



LAUNCHING 'HOUSING FIRST' IN SCOTLAND

Launched in 2018 with Corra Foundation and Homeless Network Scotland, Housing First is the largest programme of its kind in the UK and among the biggest in Europe. It has supported over 2,000 people in Scotland into stable homes, with an average tenancy sustainment rate of 85%.

Adopted as national policy by the Scottish Government and COSLA, the initiative is now adopted across 27 Scottish local authorities.



UK-WIDE IMPACT

The movement to end homelessness is one that extends across the whole of the UK. This year, we reached people who were homeless and vulnerable in over 200 towns, boroughs and cities nationwide. Going beyond where we have a physical presence ourselves, we partnered with over 95 grassroots organisations with shared values, to fund meals and accommodation programmes with wrap-around support, at the heart of communities, to help people break the cycle of homelessness nationwide.



SOCIAL BITE VILLAGES

The Social Bite Village in Granton, Edinburgh, is an innovative model providing a safe place to call home in dignified, high-quality and sustainable accommodation. The highly supported community environment is designed to help residents break the cycle of homelessness, offering the conditions and opportunities to build an independent life.

We are in the process of re-locating and expanding this Village, and soon to open up a second in Rutherglen, South Lanarkshire – with plans in place for a third Village in Dundee.



JOBS WITH WRAP AROUND SUPPORT

Jobs First is a unique programme providing real job opportunities in mainstream employment to people who have experienced homelessness. The crucial part of the programme is trauma-informed support, which is offered to every employee as part of their employment.



We work directly with some of the UK's biggest employers to help break down the barriers that people who have been homeless face on their route to employment. Jobs First provides tailored, wrap-around support for both the employer and employee for long-term success.



THANKS FROM OUR CO-FOUNDER, JOSH LITTLEJOHN MBE

On behalf of the team at Social Bite, I would like to thank everyone who has donated, volunteered, and contributed to making the last 12 months another successful year at Social Bite.

Christmas at Social Bite

For ten years, Social Bite has opened our coffee shops in Scotland to host Christmas meals for people experiencing homelessness. We offer a place of friendship, safety, and warmth at a time that so many find difficult. In 2020, we grew this into a campaign called Festival of Kindness – providing gifts where people would otherwise go without, warm meals throughout the winter, and emergency accommodation with wrap-around support during the coldest months of the year. We brought Trees of Kindness to five city centres (including London, Edinburgh and Glasgow) for people to donate items from a wish list (including children's toys for families in temporary accommodation, toiletry sets and warm clothing), which we distributed to people in need in time for Christmas. We partnered with grassroots organisations to reach people in local communities nationwide. Thanks to your incredible generosity, this UK-wide relief effort has now provided over 1.4 million meals, gifts, and essential items to people who are homeless and vulnerable through the winter.

The challenge continues

The cost-of-living crisis is affecting us all, but for people who are homeless and vulnerable, the impact has been devastating. The growing economic challenges faced by society have led to worsening homelessness statistics, impacting more individuals in deeper and longer-lasting ways.

Statistics across the UK at March 2024 reported that around 117,400 households in England, 16,300 households in Scotland and 6,400 households in Wales were living in temporary accommodation. This was unfortunately a record high. In London, 13,231 people were rough sleeping over the year to March 2025, a 10% increase on the prior year. The UK tops the global tables, with the highest rate of homelessness in the developed world; one in every 200 households is living in temporary accommodation.

Our projects

Our pioneering projects shine a light on how we can end homelessness if we choose a different approach to what's already been tried and tested. Social Bite was a driving force behind the implementation of Housing First in Scotland, an example of how research and piloting can become the catalyst for real change, with 2,040 Housing First tenancies having commenced by September 2024.

Our Jobs First programme has placed over 120 people affected by homelessness into mainstream employment across Scotland and London, and we have plans to expand this unique and successful programme. An independent evaluation we commissioned from The Centre of Homelessness and Inclusion Health at the University of Edinburgh confirmed that for every £1 invested by Social Bite and participating employers, a social benefit of £3 is returned to the UK, while enhancing public finances by at least £0.71.

Our Social Bite Village in Edinburgh has welcomed 88 residents since it opened in 2018. As our tenure at the existing site was coming to an end, we are re-locating to an improved and expanded site situated less than a mile away in 2026. A new village in South Lanarkshire will also open soon and our plans for a further village in Dundee continue to progress towards a planning application.

We couldn't do it without you!

Social Bite's vision is a society where no one should have to be homeless. While the challenges ahead are immense, your support gives us hope. Every donor is important and incredibly valued, and everything you have given has contributed to ending homelessness. We have been fortunate to develop some excellent relationships with major partners who have either raised or donated significant sums and value to our cause. I can't list each and every one here, but for this year special thanks go to Gleneagles, itison, M&G, Mitchells & Butlers, the NatWest Group, Softcat, Uniqlo and WM Sword Charitable Trust.

There are so many other stories I could share:

- To the little boy who donated his pocket money to our Tree of Kindness in London: thank you.
- To the volunteers who give up their time to support the free food services in our coffee shops: thank you.
- To the corporate supporter who ran ten marathons in 20 days to raise funds for people who are homeless: thank you.
- And to everyone who has contributed in so many more ways: thank you.

Thank YOU for being part of the movement to end homelessness.

Josh Littlejohn MBE
Co-founder



A WORD FROM OUR CHAIR, SIR ANDREW CUBIE



It is pleasing to review the results of the charity for the year. I am proud of all that has been achieved by the Social Bite team over the last 12 months, more of which can be found within this report. However, bigger challenges obviously remain.

As Josh has touched on in his earlier remarks, it is a challenging landscape we find ourselves in across the UK. Homelessness is on the rise. The Scottish Government declared a national housing emergency in May 2024 and has recently pledged to invest up to £4.9bn in affordable homes over the next 4 years. 13 of Scotland's 32 councils have declared local housing emergencies, including Edinburgh, Glasgow and Aberdeen.

We see the impact of this, through the daily weekday free food service we provide directly from our coffee shops in Edinburgh, Glasgow, Aberdeen and in London, where we do our best to ensure people don't go hungry and provide them with a friendly smile and offer of help when required.

Future Strategy

Social Bite has evolved significantly since its early beginnings as one coffee shop in Edinburgh. The drive and passion shown by Josh and the team has created a robust charity with a strong supporter base that we are eternally grateful for.

As we look forward, we recognise our experience and innovative projects can provide solutions at local and national levels. Our future strategy has a focus on how we can become more active at policy level and leverage partnerships to best effect – we can't end homelessness alone.

Our Social Impact Conference, held in early 2025, was an example of how we can pull together partners, employers, stakeholders and beneficiaries, to share learnings from our Jobs First programme, backed up by credible independent research carried out by Edinburgh University.

We were pleased to welcome Angela Raynor, the Deputy Prime Minister at that time, to our Edinburgh Village in August 2024. Ms Raynor commented that:

"The Social Bite Village is an amazing project that is helping people in Edinburgh who are dealing with homelessness and building a solution to the problems with temporary accommodation."

We recognise the importance of providing accommodation and associated support and will be building two new villages in South Lanarkshire and Dundee.



Fundraising & Partnerships

Diversification of funding streams is important to ensure we mitigate the risk of not being over-reliant on any one source of support. We have been strategically growing our base of individual donors, alongside our corporate partnerships - including a highly-valued three year relationship with Mitchells & Butlers, bringing not just fundraising, but public awareness, expertise and gift-in-kind. Balancing support for key campaigns alongside regular giving year-round is key for sustainable growth.

The charity had great success again from our annual fundraiser held at the Gleneagles Hotel, sharing an entertainment list with the newly established British Business Awards that was held on the same day. The Awards is another of Josh's innovative ideas, delivered via an independent entity that he runs, in aid of Social Bite as the nominated charity. Across the day, both events generated well over £1.3m for Social Bite.

Strengthening our Governance

I believe we have operated well as a Board of five trustees during the year, following our last recruitment cycle in late 2023, and continue to carry out an annual process of self-assessment. We recognised as a Board that re-establishing a separate Audit & Risk Committee (a function which was previously overseen by the Board) was a key area to strengthen our governance during 2024-25. I am pleased this Committee is now four-strong, chaired effectively by Fiona Martin, and provides the Board with additional support in managing risk and the annual audit cycle.

An Advisory Group with lived experience has been established and will, in due course, provide the Board with further independent advice and guidance on how Social Bite can continue to make a real difference. This will ensure that the voices of people with lived experience of homelessness remain at the heart of everything we do.

The Board is committed to supporting the charity on its mission to end homelessness and looks forward to continuing to work with the charity's Operational Management Board to achieve this.

We are hugely grateful to all who have supported the charity financially, in kind and in our mission. It is for us to continue to demonstrate that we use your support to further our mission to the very best advantage.

Sir Andrew Cubie Chair of the Board of Trustees



SOCIAL BITE IN NUMBERS

Free meals and drinks from
our venues and through
local partners



297,001

over
5,000

Volunteer hours



Reached people in over

200

communities across
the UK



100

people placed in employment
through Jobs First so far



Gifts and essential
items for people in
need through the
winter



74,222

88

residents
supported at
Village so far

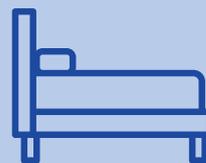


£3



of social benefit returned for
every £1 invested in Jobs First

Nights of emergency
accommodation funded



865

425



sessions of counselling
attended by individuals

Attendees at our Social Impact
Conference



181

UK-WIDE IMPACT

Social Bite started off in 2012 as a single coffee shop in Edinburgh, providing food and employment to the local community. Fast forward to 2025 and Social Bite is a national charity, with impact across the UK. We collaborate with local grassroots organisations to support people in over 200 towns, cities and communities. Below are some regional examples from the winter period.

In **Northern Ireland**, we supported a homeless drop-in centre to provide Christmas dinners and nutritious home-cooked meals to people in need

In **Scotland**, we partnered with grassroots charities to provide gifts, essential items, and meals to people in time for Christmas. Through these partnerships, we also funded crisis accommodation and wider support for vulnerable rough sleepers in Glasgow and Edinburgh – bringing people in from the cold and giving them the chance to begin their journey away from homelessness.



In **the Midlands**, we enabled support workers to give emergency food vouchers to people facing destitution, so they could cook warm, nourishing meals over the Christmas period.

In **Wales**, we supported a youth charity to bring together young people living in supported accommodation to share celebratory meals during the winter, including occasions such as Christmas, birthdays, and Eid.

In **London**, we supported winter night shelters to offer respite from rough sleeping, where people could share a meal and access wider support to help break the cycle of homelessness

Some of the partners we collaborate with for local impact across the UK:



LONG TERM PROJECTS

JOBS FIRST

The Jobs First programme has worked with 119 individuals to date, via 14 employer partners providing the opportunity and 106 charity partners supporting with referrals.

Whilst we believe in the power of Jobs First, it was important for us to validate this using an independent evaluation, provided by The Centre for Homelessness and Inclusion Health at the University of Edinburgh. The results, published in February 2025 and formally announced at our Social Impact Conference, were very encouraging. The approach and key outcomes can be found below.



The Evaluation: key outcomes

Led by the Centre for Homelessness and Inclusion Health at the University of Edinburgh, in collaboration with Rayment Consulting Services Limited, the independent evaluation involved:

- Cost-benefit analyses of Jobs First outcomes and costs data
- Interviews and focus groups with Social Bite staff, Jobs First employees and employers
- A review of international literature

Findings included:

- Jobs First is unique amongst employment initiatives for people experiencing homelessness, because it provides support to employers.
- The Jobs First programme is very positively received by both the people it supports to gain and sustain employment, and the companies recruiting them.
- Employees acquire skills and qualifications; expand and strengthen their social networks; grow in confidence and improve self-esteem. Many welcome routine and a renewed sense of purpose, whilst the money earned enables some employees to obtain more secure housing.
- All employers were keen for the programme to be scaled up and replicated. They reported that Jobs First had helped overcome recruitment challenges and that their involvement was very rewarding.
- The programme offers good value for money.

For every £1 invested in Jobs First, the programme generates approximately £3 worth of social benefits, such as participant incomes, improved personal wellbeing, and reduced healthcare costs. It enhances public finances by at least £0.71 – for example, through greater tax revenues and reduced welfare benefit payments.

The ratio of benefits to costs would increase even further if all the benefits, including alleviating the long-term costs of homelessness, could be measured.

Jobs First – our supported employment programme



Jobs First is designed to help people who have experienced homelessness find paid employment and improve their access to job opportunities. The programme is distinct because it provides support, not only to the employees, but also to the employers.

This ‘wraparound’ support continues for 15 months, starting from the recruitment process. It allows individuals facing homelessness to enter the job market through a ‘place and train’ model, rather than expecting them to prepare for employment through traditional training programmes. Jobs First uses a trauma-informed and strengths-based approach, which helps individuals build on their existing skills and resilience.

Each employee on the programme is assigned a support worker who offers advocacy, practical assistance, and emotional support. The support extends beyond work, to other areas of their life, and includes close collaboration with the employer.

Our Jobs First employers are integral to the success of the programme and we are pleased to have worked with the following employers during the year, each of whom deserves our thanks: Andron Facilities Management, B&Q, BaxterStorey, Change Waste Recycling, Gleeds, Heritage Portfolio, Mitchells & Butlers, NSL, Q4S and Scotia UK.

It is evident that the programme has a positive impact for employees, such as in the story from Legre, below.

Legre’s journey with Jobs First: a story of resilience and support

By Legre Serges Dagbare & Elvira Fernandes

Legre and his line manager, Elvira, shared their experiences of Jobs First at facilities management business, Andron, who have employed nine people since 2020. Treating everyone equally with trust and respect is at the heart of the partnership between Andron and Social Bite, and Legre’s story demonstrates this shared ethos.

Despite the difficulties he’s faced, Legre’s resilience and ability to quickly learn and adapt have helped him succeed and grow in his role. Reflecting on his journey, Legre said he would tell anyone in a situation like his to embrace opportunities like those offered by Andron.

“In my experience, all the people here are friendly. In your working environment, if the people are good and smiley, it makes the day of work better and easier for you. It’s a very good environment to work in,” he said.

Legre’s manager, Elvira, shares his feelings, emphasising the need for more companies to open their doors to people facing similar challenges. She’s proud of the impact Jobs First has had, not just on individuals like Legre, but on the entire work culture.

“People need to open their hearts more. Lots of people around me learned that anyone can be a great employee, do a fantastic job, and feel 100% safe,” she explains.

Scan to read the full story



SOCIAL BITE VILLAGES

Edinburgh Village

The Social Bite Village in Edinburgh is an innovative, highly supported community run in partnership with Cyrenians. The purpose of the Village is to offer the right support, living environment and opportunities for up to 16 people affected by homelessness, to help them towards an independent life.



We were delighted during the year that Edinburgh City Council approved the relocation of the Social Bite Village to a new site along the Granton Waterfront, less than a mile from the current location. The decision to relocate was prompted by the planned end of the current lease on land donated by Edinburgh City Council. Fortunately, the village's pre-fabricated houses are designed for easy relocation, which has allowed us to make use of a "meanwhile site" that would otherwise have been unoccupied.

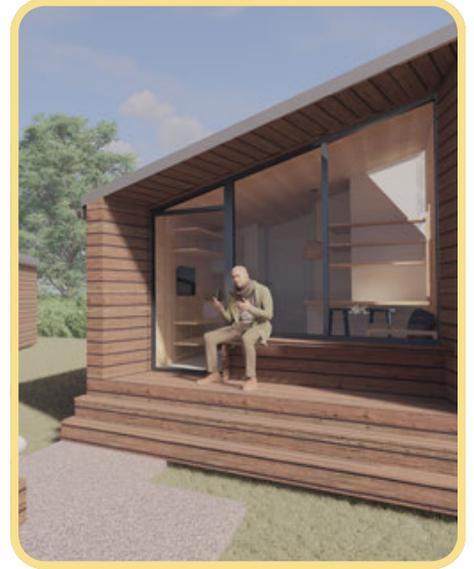
The new site will include a brand new community hub building and seven of the redesigned and improved one-bedroom Nest Houses, which were developed in response to resident feedback. We're working closely with Cyrenians, who have managed the village since its inception in 2018, to ensure a smooth transition for current residents.

South Lanarkshire Village

Working in partnership with South Lanarkshire Council, a new Social Bite Village will be built in Rutherglen, with planning permission granted in September 2024. The Village will feature 15 modular, single occupancy nest houses. At the heart of the village will be a community hub, offering shared spaces for cooking, group activities, therapeutic support and social connection. The development is designed to provide a supportive and nurturing environment, helping residents on their journey out of homelessness.

Manufacturing of the nest houses and hub started prior to the year end, with groundworks at the site commencing post year-end in September 2025.

The Village is likely to be open to residents from spring 2026. The Salvation Army were appointed to manage the day-to-day running of the Village, which will be known as *Harriet Gardens*.



Dundee Village

During the year, we continued to work closely with Dundee City Council and our key partner, The WM Sword Charitable Trust, to bring to life a Social Bite Village in Dundee, which will be known as The Bill Sword Social Bite Recovery Village. The Village will provide a beautiful, innovative and highly supported residential community for vulnerable people struggling with addiction.

The Village will have 10 modular single-occupancy nest houses and a 10-bed shared accommodation facility, contained within a community hub.

A preferred site was identified and announced post year-end. We are hopeful that a formal planning application can be submitted in 2026 and assuming this is successful, the Village could be operational in 2027.

VOLUNTEERS

We remain indebted to our amazing volunteers, who support us in delivering the weekday free food service from our coffee shops and carry out an array of duties during Festival of Kindness. For example, they accept donated gifts at our Trees of Kindness and then sort, wrap and distribute the gifts to our many partner beneficiaries.

Thank you to every volunteer who has given their time to be with Social Bite and to our corporate supporters who allow their staff time out of their working day to support our service delivery. We can't do what we do without you!

FREE FOOD SERVICE



66 regular volunteers supported our services during the year.

2,023 volunteer hours supported our free food service from our coffee shops across three cities in Scotland.

Regular corporate volunteers join us from CMS and UNIQLO.

FESTIVAL OF KINDNESS



457 volunteers at our Trees of Kindness across five cities – Aberdeen, Edinburgh, Glasgow, Dundee and London.

236 volunteers helped sort and distribute gifts from our distribution centre in Livingston, Scotland.



FESTIVAL OF KINDNESS

The Festival of Kindness is an annual campaign that harnesses the power of community to spread joy and kindness and provides vital support for people who are homeless and vulnerable at Christmas and throughout the winter.

The Festival of Kindness 2024 saw people nationwide donate money for meals, gifts, essential items and accommodation. Donors also brought gifts from a wish list directly to our city centre Trees of Kindness in Edinburgh, Glasgow, Dundee, Aberdeen and London, as well as volunteering their time to help deliver this UK-wide relief effort. It was amazing to see people from all walks of life come together with acts of kindness that collectively resulted in:

The distribution of 74,222 gifts and essential items.



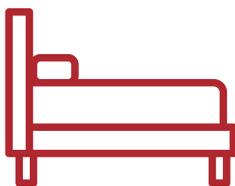
Producing 5,026 Christmas meals from our shops in Scotland, allowing us to host people for a sit down service in our coffee shops on 24th & 25th of December and to supply other local charity partners with meals to do similar.



Supplying 5,523 packs of packaged ingredients to allow partner organisations across the UK to make Christmas meals for the people they support.



Collaborating with 20 charity partners to provide 153,954 Christmas dinners and winter meals in 200 towns, cities and boroughs across the UK.



Providing grants to partner charitable organisations, so they could supply temporary accommodation and support to people experiencing homelessness through the coldest months of the year. This includes directly funding emergency hotel beds, night shift project workers at a Rapid Re-accommodation Welcome Centre, and supporting other essential running costs.



Supporting our ongoing weekday food provision from our shops. During 2024-25, our shops provided 136,707 food and drink items.



We asked N. to tell us what Christmas at Social Bite means to her:

"Every day, I came to Social Bite to eat. I came for breakfast, and I would come back in the afternoon. Every single day. I was always made to feel welcome. Social Bite means a lot to me. When you're going through homelessness, you don't have anything. You have nothing. I really like the service they provide and I like the people at Social Bite. They're a very helpful charity. Before, I would be very hungry and didn't have access to food. For me, without Social Bite I don't know where I'd be. They helped me a lot. They are very supportive people. Amazing people.

"I also go to the charity at Christmas time. Christmas is amazing at Social Bite. Last year, I went to the Social Bite Christmas Eve food service. There was lots of food. Lots of drinks, tea, coffee. The family who hosted me in Southside a few years ago have kept in touch. They met me at Social Bite on Christmas Eve, brought gifts and we enjoyed a hot Christmas meal together. The following day, Christmas Day, I was home alone and lonely. I called the Social Bite Support Worker in Glasgow, Euan, and asked if I could come to the coffee shop again. He said, "of course!" Unfortunately, I couldn't afford a taxi because rates on Christmas day were double. So, I walked for an hour each way to get to the Social Bite coffee shop, just to be around supportive people.

"You know, Christmas is a time where everyone is getting presents. Receiving gifts from Social Bite at Christmas, it feels like getting gifts from my family. My own family are far away, but when I come to Social Bite it feels like home. It's my first home on coming to Glasgow. Social Bite is part of my family. It means so much to me. I love Social Bite, I love Social Bite to pieces."

FUNDRAISING EVENTS & AUCTIONS



The Gleneagles Gala for Social Bite

Our annual fundraising gala was again held at the magnificent Gleneagles Hotel in April 2025 to raise funds to support the charity's work in Scotland and across the UK. Our generous host and partner, Gleneagles, donated both the venue and the three-course lunch that our 200 invited guests enjoyed.

At the event, sponsored by Coutts, guests were able to enjoy entertainment provided by the iconic Sting, Rob Brydon, Sir Bob Geldof and the band, London Essentials, whilst learning more about the charitable work we do and hearing directly from one of the participants in our Jobs First programme. Fundraising took the form of a silent auction, live auction and a raffle.

The British Business Awards

Social Bite was pleased to be nominated as the official charity partner of the newly established British Business Awards.

This awards event was set up and run by our co-founder, Josh Littlejohn, through a separate entity with an independent board of directors.

The event took place immediately after the Gleneagles Gala, held as a dinner event at the Edinburgh International Conference Centre. The event shared the same entertainment line-up and methods of fundraising as the Gleneagles Gala, alongside additional donations made by participants and directly from the British Business Awards.

As the official charity partner, we were able to attend the event to raise funds and spread our message to an audience of 1,500 people, representing employers from across the UK.

Funds Raised

Over the two events, we raised in excess of £1.3m. We are extremely grateful to the generosity of those people who donated the prizes and to those guests who donated funds and bid on some of the once-in-a-lifetime auction prizes. It's truly amazing how much these events delivered in terms of funding and the platform they provided to the charity.



PRIOR YEARS AND FUTURE PLANS

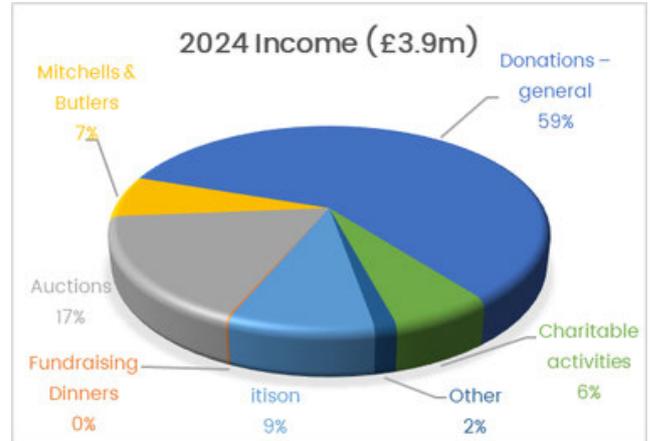
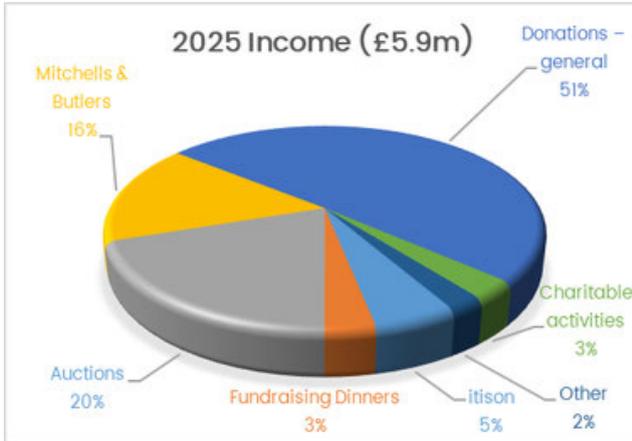
Last year, we stated that we would focus on the following:

No	Focus for year to 31 May 2025	Progress made by end of year
1	Social Bite Village (Edinburgh) – securing new land and moving the existing Village to its new location.	Planning permission granted for new site and new house and hub production commenced.
2	The Bill Sword Social Bite Recovery Village (Dundee) – planning permission granted and groundworks commenced.	Preferred Council site in Dundee identified.
3	Social Bite Village (South Lanarkshire) – planning permission granted, groundworks and house production commenced.	Planning permission granted for new site and new house and hub production commenced.
4	Jobs First independent evaluation completed, with outcomes shared via an external Conference.	Evaluation completed and shared at Social Impact Conference in February 2025.
5	Grow our regular donor base through targeted campaigns and communications about our work.	Our regular donor base increased by 20% during the year.
6	Review the charity's structure, ensuring it is fit for purpose and designed to support our continued growth.	Chair of the Trustee Board stepped back as Executive Chair during the year after concluding internal management structure is fit for purpose; Audit & Risk Committee re-established, reporting regularly back to the main Trustee Board.

Over the next financial year to 31 May 2026, the charity will focus on the following:

- Social Bite Village (Edinburgh) will have re-located to its new site and will be open and operational.
- The Bill Sword Social Bite Recovery Village (Dundee) will have had planning permission granted.
- Social Bite Village (South Lanarkshire) will be open and operational.
- We will seek to improve our position within the Scottish & UK Policy environment to better influence on the issue of homelessness and employment.
- Expand the reach of the charity and its work.

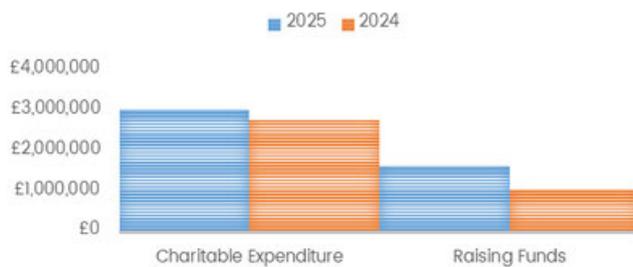
SOCIAL BITE FUND



Income of £5.9m (2024: £3.9m), a 52% increase

- Donations – general, an increase of 30% on the prior year to £3.0m, boosted by performance over the festive period.
- Mitchells & Butlers donations generated from their customers and staff fundraising increased by £688k to £942k, buoyed by an increase in Christmas and year-round activities. A multi-year commitment was made to support the charity by Mitchells & Butlers during the year.
- Fundraising dinners and auctions raised £1.3m in the year from our Gleneagles Gala and appointment as charity partner of the new British Business Awards. Represents a 101% increase.
- 13% reduction in itison donations in December, offset by increased festive fundraising from other sources.
- A £31k donation (2024: £30k) was paid from taxable profit by Social Bite Ltd.
- £400k of income received was Restricted (2024: £510k).

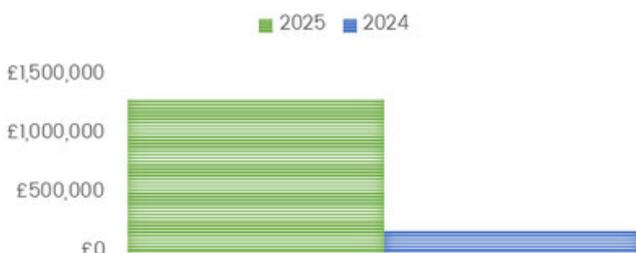
Expenditure



Expenditure of £4.69m (2024: £3.85m), a 22% increase.

- £3.04m spend on charitable expenditure (representing 52% of income in the year) a 9% increase on the prior year.
- £1.65m spend on raising funds expenditure (total cost representing 28% of income in the year, the same as the prior year).
- There was an increase in events held in the year, compared to 2024, meaning increased cost that was coupled with increased income.

Capital Expenditure

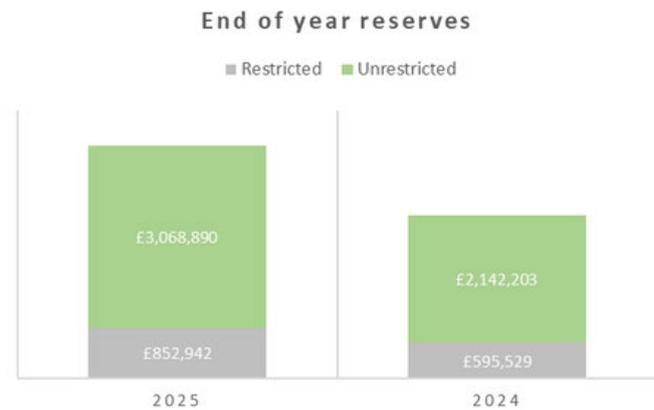


Capital Expenditure of £1.30m (2024: £0.18m)

- Construction of nest houses and hub buildings for new Social Bite Villages at Edinburgh and South Lanarkshire commenced in the year – £2.18m contract signed with Ecosystems Technologies in December 2024 to deliver these units.
- £1.29m of investment made in new village unit construction during the year (2024: £0.17m).

Reserves of £3.92m (2024: £2.74m), a 43% increase

- The net income of £1.2m achieved for the year (2024: £10k) was effectively used to fund most of the £1.3m capital expenditure on new village projects during the year. As a result, while our balance sheet reserves have increased year-on-year due to the capital expenditure, our cash reserves have actually decreased slightly year on year.
- Unrestricted reserves of £3.1m an increase of £0.9m.
- Restricted reserves of £0.9m, an increase of £257k. £846k of this is allocated towards the building of new villages.
- Cash in the bank, included in reserves, was £1.96m (2024: £2.12m)



SOCIAL BITE LIMITED

Social Bite Limited is a wholly owned subsidiary of the charity, fulfilling both commercial and charitable activities on behalf of its parent. Operational and/or management oversight is provided at our public facing coffee shops (in Edinburgh, Glasgow, Aberdeen and London). We use the infrastructure of this social enterprise to provide food, support and employment opportunities to people affected by homelessness, to be a shopfront for the charity and to raise funds via Pay it Forward donations.

The coffee shops provide a weekday free food service for any person affected by homelessness. This can be a mix of takeaway and sit in services, where people are offered support and can engage with external agencies who may be invited along.

This free food service is a critical form of engagement with individuals we are there to support. In return for delivering these activities, recompense is paid by the charity to its subsidiary, at a fair and reasonable rate. Further detail on grants supplied by the charity to Social Bite Ltd can be found at note 19.

Turnover and Other Income for the year was £1.3m (2024: £1.4m), including sums provided by the charity. There was a profit before tax for the year of £16,822 (2024: £48,359). A £30,358 donation was made to the charity from prior year taxable profits (2024: £30,061).

Net assets at the year-end were £47,533 (2024: £61,069).

SOCIAL BITE RESTAURANTS LIMITED

Social Bite Restaurants Limited is a wholly owned, non-trading, subsidiary of the charity. There is no plan for this entity to trade again and will remain dormant whilst all liabilities are discharged.

Turnover and Other Income for the year was £nil (2024: £256,706), including grants provided by the charity. A loss before tax of £4,208 (2024: profit of £27,973) was incurred.

The balance sheet of Social Bite Restaurants Ltd remains insolvent – net liabilities of £270,087 (2024: net liabilities of £266,054). This in part relates to an inter-company balance due to the charity of £237,626 (2024: £226,357).

The trustees remain clear in their duty to protect the interests of the charity and have continued to support this subsidiary during the year due to future financial benefits that will accrue directly to the charity. However, Social Bite Restaurants Ltd is not expected to be able to repay the inter-company debt and as such has been fully provided for, as in previous years, in the charity accounts. The provision made for the current financial year was £11,332 (2024: £77,079) against the outstanding debt.

GROUP STRUCTURE

The Social Bite Fund is a Scottish Charitable Incorporated Organisation (SCIO) being governed by a SCIO constitution, having charity number SC045232, registered 17 November 2014. The charity has two wholly owned subsidiaries, listed below.

Social Bite Limited (SC424001) is a trading company, principally running Social Bite branded coffee shops, furthering the commercial interests of the charity and delivering, on behalf of the charity, essential services to people who are homeless. The Board of Social Bite Ltd is scheduled to meet once a quarter, with key management personnel of the charity in attendance.

Social Bite Restaurants Ltd (SC534592) is a non-trading entity and will remain dormant whilst all liabilities are discharged. The Board of Social Bite Restaurants Ltd meet as and when required, with key management personnel of the charity in attendance.

The subsidiary Boards have a level of decision-making authority, with there being frequent updates on performance and any other matters of significance reported back to the charity Board.

OBJECTIVES

Our objectives, as stated in our constitution, are as follows:

(1) to relieve homelessness and poverty by giving donations, grants or interest free loans to other charitable bodies, social enterprises, not for profit organisations and other similar bodies, who focus on tackling homelessness.

(2) to relieve poverty, suffering and distress of people who are in a condition of need, hardship or distress by providing, or assisting in the provision of food, employment and accommodation, with the object of improving the conditions of life generally but in particular those who have need of such facilities by virtue of their youth, age, infirmity, disability, handicap, poverty, homelessness, unemployment or social and economic circumstances and to undertake other such activities that would relieve their needs.

(3) the advancement of education through the provision of practical training as a route to employment.

(4) give to anything the trustees consider to be a charitable purpose.

TRUSTEES

The power of appointing new or additional trustees is vested with the trustees. All trustees are advised of their responsibilities as part of a standard induction process and given the opportunity to visit and learn about the different initiatives of the charity.

The Board meet at least once a quarter. The trustees have equal voting rights, and the Chair has the casting vote.

The following individuals acted as trustees during the year and up to the date on which this report was approved:

Kathryn Crook
Sir Andrew Cubie (Chair)
William Gorol (resigned 19 June 2025)
Malcolm Rust
Graeme Watt

AUDIT & RISK COMMITTEE

The Audit & Risk Committee was re-established during the year, with a new independent Chair. At the year end, the Committee was made up of four members, including one trustee.

The Committee meets at least once a quarter and carries out the following duties on behalf of the main charity Board – Funding, Financial Reporting & Annual Financial Statements, External Audit, External Finance Function, Risk Management & Internal Controls.

MANAGEMENT STRUCTURE

Delivery of the longer term strategic plans of the charity and day-to-day operational oversight of the charity and its subsidiaries is provided by the Operational Management Board. This is formed of all Directors within the Social Bite group and chaired by the Managing Director. This group meets weekly, to share information and discuss issues in real time. Any decisions to be made are based on a majority. Every individual has an equal voice. Where required, any significant strategic matters will be escalated to the main Board in the normal way.

RESERVES & RESERVES POLICY

Total group reserves at 31 May 2025 are £4.1m (2024: £3.0m) of which £0.9m (2024: £0.6m) are restricted. £1.5m (2024: £0.9m) of reserves were designated towards future projects (see note 16(ii) for further detail).

The trustees approved a reserves policy such that Social Bite would have an aim of maintaining unrestricted reserves at a level of at least £500,000 but allows for the flexibility (subject to approval of the trustees) for this to be utilised to some extent if there is a clear charitable purpose for doing so and a plan to build it back up to the approved level.

In deciding on the level of reserves, the trustees have reflected on previous experience, where reserves were significantly less than this level and the challenges and risks that arose from this. The figure of £500,000 is one that the trustees continue to feel is reasonable.

BANKERS & PROFESSIONAL ADVISORS

Bankers	The Royal Bank of Scotland plc, 142-144 Princes Street, Edinburgh, EH2 4EQ
Auditor	Saffery LLP, 9 Haymarket Square, Edinburgh, EH3 8RY
Legal Advisors	Clyde & Co, 4th Floor, 1 George Square, Glasgow G2 1DY
	CMS, Saltire Court, 20 Castle Terrace, Edinburgh, EH1 2EN
	Shepherd & Wedderburn, 9 Haymarket Square, Edinburgh EH3 8FY

RISK MANAGEMENT

The Board reviews organisational risk and maintains a strategic risk register with a view to proactively managing risks across the charity and its subsidiaries. The register includes a section of how each risk identified is being mitigated. Where there are any significant projects, a separate risk register is developed and maintained. Risks are regularly discussed by the Operational Management Board.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charity and of the group and of the incoming resources and application of resources of the group and charity for the period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities Statement of Recommended Practice 2019 (Financial Reporting Standard 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the group will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and the group and enable them to ensure that the financial statements comply with the Charities Accounts (Scotland) Regulations 2006, the Charities and Trustee Investment (Scotland) Act 2005 and the provisions of the charity's constitution. They are also responsible for safeguarding the assets of the charity and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

On behalf of the Board of Trustees,



Sir Andrew Cubie
Trustee and Chair

Date: 19 February 2026

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF THE SOCIAL BITE FUND

We have audited the financial statements of The Social Bite Fund (the 'parent charity') and its subsidiaries (the 'group') for the year ended 31 May 2025 which comprise the Consolidated and Charity Statements of Financial Activities, the Consolidated and Charity Balance Sheets, the Consolidated and Charity Statements of Cash Flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the affairs of the group and the parent charity's affairs as at 31 May 2025 and of the group's and the parent charity's incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 and regulations 6 and 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group or the parent charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Accounts (Scotland) Regulations 2006 (as amended) require us to report to you if, in our opinion:

- the information given in the trustees' annual report is inconsistent in any material respect with the financial statements; or
- the parent charity has not kept proper accounting records; or
- the parent charity's financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement set out on page 23, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group and the parent charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent charity or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

We have been appointed as auditors under the Charities and Trustee Investment (Scotland) Act 2005 and report in accordance with regulations made under that Act.

Our objectives are to obtain reasonable assurance about whether the group and parent financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud are detailed below.

Identifying and assessing risks related to irregularities:

We assessed the susceptibility of the group and parent charity's financial statements to material misstatement and how fraud might occur, including through discussions with the trustees, discussions within our audit team planning meeting, updating our record of internal controls and ensuring these controls operated as intended. We evaluated possible incentives and opportunities for fraudulent manipulation of the financial statements. We identified laws and regulations that are of significance in the context of the group and parent charity by discussions with trustees and updating our understanding of the sectors in which the group and parent charity operate.

Laws and regulations of direct significance in the context of the group and parent charity include the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and guidance issued by the Office of the Scottish Charity Regulator.

Audit response to risks identified:

We considered the extent of compliance with these laws and regulations as part of our audit procedures on the related financial statement items including a review of financial statement disclosures. We reviewed the parent charity's records of breaches of laws and regulations, minutes of meetings and correspondence with relevant authorities to identify potential material misstatements arising. We discussed the parent charity's policies and procedures for compliance with laws and regulations with members of management responsible for compliance.

During the planning meeting with the audit team, the engagement partner drew attention to the key areas which might involve non-compliance with laws and regulations or fraud. We enquired of management whether they were aware of any instances of non-compliance with laws and regulations or knowledge of any actual, suspected or alleged fraud. We addressed the risk of fraud through management override of controls by testing the appropriateness of journal entries and identifying any significant transactions that were unusual or outside the normal course of business. We assessed whether judgements made in making accounting estimates gave rise to a possible indication of management bias. At the completion stage of the audit, the engagement partner's review included ensuring that the team had approached their work with appropriate professional scepticism and thus the capacity to identify non-compliance with laws and regulations and fraud.

There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the parent charity's trustees, as a body, in accordance with Regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the parent charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the parent charity and the parent charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Saffery LLP
Statutory Auditors

9 Haymarket Square,
Edinburgh
EH3 8RY

Date: 24/02/2026

Saffery LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MAY 2025

	Note	Unrestricted Funds £	Restricted Funds £	2025 £	2024 Restated £
Income from:					
Donations and legacies	3	3,989,016	400,160	4,389,176	2,865,720
Charitable activities	4	170,730	-	170,730	242,986
Other trading activities	5	1,733,410	-	1,733,410	1,445,593
Investments		58,606	-	58,606	51,901
Other income		58,557	-	58,557	884
Total income		6,010,319	400,160	6,410,479	4,607,084
Expenditure on:					
Charitable activities	7(i)	2,853,721	181,884	3,035,605	2,714,877
Raising funds	7(iii)	2,297,402	-	2,297,402	1,854,646
Total expenditure		5,151,123	181,884	5,333,007	4,569,523
Net income		859,196	218,276	1,077,472	37,561
Transfers between funds		(39,137)	39,137	-	-
Net movement in funds		820,059	257,413	1,077,472	37,561
Reconciliation of funds:					
Total funds brought forward		2,417,761	595,529	3,013,290	2,975,729
Total funds carried forward	15&16	3,237,820	852,942	4,090,762	3,013,290

The statement of financial activities includes all gains and losses in both the current and prior periods.

All income and expenditure in 2025 derives from continuing activities. Information on Discontinued Operations in 2024 can be found at note 22.

STATEMENT OF FINANCIAL ACTIVITIES – CHARITY ONLY FOR THE YEAR ENDED 31 MAY 2025

	Note	Unrestricted Funds £	Restricted Funds £	2025 £	2024 Restated £
Income from:					
Donations and legacies	3	4,019,374	400,160	4,419,534	2,895,780
Charitable activities	4	170,730	-	170,730	242,986
Other trading activities	5	1,164,304	-	1,164,304	664,102
Investments		58,606	-	58,606	51,901
Other	6	58,557	-	58,557	884
Total income		5,471,571	400,160	5,871,731	3,855,653
Expenditure on:					
Charitable activities	7(i)	2,855,021	181,884	3,036,905	2,786,474
Raising funds	7(iii)	1,650,726	-	1,650,726	1,059,623
Total expenditure		4,505,747	181,884	4,687,631	3,846,097
Net income		965,824	218,276	1,184,100	9,556
Transfers between funds		(39,137)	39,137	-	-
Net movement in funds		926,687	257,413	1,184,100	9,556
Reconciliation of funds:					
Total funds brought forward		2,142,203	595,529	2,737,732	2,728,176
Total funds carried forward	15&16	3,068,890	852,942	3,921,832	2,737,732

The statement of financial activities includes all gains and losses in both the current and prior periods.

All income and expenditure derive from continuing activities.

BALANCE SHEETS

AT 31 MAY 2025

	Note	Group		Charity	
		2025 £	2024 £	2025 £	2024 £
Fixed assets					
Tangible assets	9	1,916,866	776,739	1,753,187	519,969
Investments	10	-	-	-	-
		<u>1,916,866</u>	<u>776,739</u>	<u>1,753,187</u>	<u>519,969</u>
Current assets					
Stock	11	13,668	10,965	-	-
Debtors	12	687,180	447,842	643,557	412,456
Cash at bank and in hand		2,004,182	2,195,217	1,955,214	2,116,534
		<u>2,705,030</u>	<u>2,654,024</u>	<u>2,598,771</u>	<u>2,528,990</u>
Creditors: amounts falling due within one year	13	<u>(512,103)</u>	<u>(383,683)</u>	<u>(430,126)</u>	<u>(311,227)</u>
Net current assets		<u>2,192,927</u>	<u>2,270,341</u>	<u>2,168,645</u>	<u>2,217,763</u>
Total assets less current liabilities		<u>4,109,793</u>	<u>3,047,080</u>	<u>3,921,832</u>	<u>2,737,732</u>
Creditors: amounts falling due after one year	14	<u>(19,031)</u>	<u>(33,790)</u>	<u>-</u>	<u>-</u>
Net assets		<u>4,090,762</u>	<u>3,013,290</u>	<u>3,921,832</u>	<u>2,737,732</u>
Funds					
Restricted funds	15	852,942	595,529	852,942	595,529
Unrestricted funds	16	3,237,820	2,417,761	3,068,890	2,142,203
		<u>4,090,762</u>	<u>3,013,290</u>	<u>3,921,832</u>	<u>2,737,732</u>

The financial statements were approved by the Board of Trustees on 19 February 2026 and were signed on its behalf by:



Sir Andrew Cubie
Trustee & Chair

CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 MAY 2025

	Note	2025		2024	
		£	£	£	£
Cash flows from operating activities					
Net cash provided by operating activities	20		1,070,037		236,253
Cash flows from investing activities					
Purchase of tangible fixed assets	9	(1,307,452)		(198,696)	
Interest received		58,606		51,901	
Net cash used in investing activities			(1,248,846)		(146,795)
Repayments of borrowing		(12,226)		(90,308)	
Net cash provided by financing activities			(12,226)		(90,308)
Net (decrease) in cash and cash equivalents in the reporting period			(191,035)		(850)
Cash and cash equivalents at beginning of period			2,195,217		2,196,067
Cash and cash equivalents at end of period			2,004,182		2,195,217
Relating to:					
Cash at bank and in hand			2,004,182		2,195,217

STATEMENT OF CASH FLOWS – CHARITY ONLY FOR THE YEAR ENDED 31 MAY 2025

	Note	2025		2024	
		£	£	£	£
Cash flows from operating activities					
Net cash provided by operating activities	20		1,077,867		167,481
Cash flows from investing activities					
Purchase of tangible fixed assets	9	(1,297,793)		(184,042)	
Interest received		<u>58,606</u>		<u>51,901</u>	
			(1,239,187)		(132,141)
Net cash used in investing activities					
Repayments of borrowing		<u>-</u>		<u>(61,200)</u>	
Net cash provided by financing activities					
			<u>-</u>		<u>(61,200)</u>
Net (decrease) in cash and cash equivalents in the reporting period					
			(161,320)		(25,860)
Cash and cash equivalents at beginning of period			<u>2,116,534</u>		<u>2,142,394</u>
Cash and cash equivalents at end of period			<u><u>1,955,214</u></u>		<u><u>2,116,534</u></u>
Relating to:					
Cash at bank and in hand			<u><u>1,955,214</u></u>		<u><u>2,116,534</u></u>

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2025

1 Accounting policies

(a) Charity information

The Social Bite Fund (“the charity” or “Social Bite”) is a Scottish Charitable Incorporated Organisation (“SCIO”). The principal office can be found at 1 Leith Walk, Edinburgh, EH6 8LN. The nature of the charity’s operators and principal activities are set out within the Trustees’ Report.

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity’s financial statements.

(b) Basis of preparation

These financial statements have been prepared in accordance with FRS 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland (“FRS 102”), Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102. The financial statements have also been prepared in accordance with the Charities Accounts (Scotland) Regulations Act 2006 and the Charities and Trustee Investment (Scotland) Act 2005. The charity is a public benefit entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below. These policies have been consistently applied to all periods presented.

(c) Going concern

The trustees have reviewed up to date cash flow forecasts up until 31 May 2027 and paid particular attention to the period of twelve months from the date of approval of the financial statements and are of the view that the charity and group will be able to meet liabilities as they fall due. As with any cash flow forecast, there are assumptions made regarding the availability and timing of incoming funds, especially donations that mean there can be no guaranteed certainty in relation to these. The trustees have factored into these forecasts the ability not to approve expenditure on any major new projects until sufficient funds for those projects have been identified and raised and the ability to scale back expenditure if required.

The Trustees’ Report explains the position in respect of Social Bite Ltd and Social Bite Restaurants Ltd in more detail. The current financial situation of the charity is fortunately one that continues to be of relative strength and supporting the subsidiaries will continue at agreed levels in return for the benefits this brings to the charity.

As set out in the reserves section of the Trustees’ Report, the trustees have approved a base level of £500,000 of cash reserves to be maintained to support core running costs of the charity. Actual group cash held as at 31 May 2025 was £2.00 million (2024: £2.20m). Unrestricted reserves, after deduction of fixed assets, of £1.32m (2024: £1.64m).

Taking all of these factors together, the trustees have not identified any material uncertainties with respect to the going concern position of the group and parent charity. As such, these financial statements are prepared on a going concern basis.

(d) Basis of consolidation

The consolidated Statement of Financial Activities and Balance Sheet include the financial statements of the charity and its subsidiary undertakings, Social Bite Ltd and Social Bite Restaurants Ltd made up to the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2025

Where this occurs, the results of subsidiaries sold or acquired in the period are included in the Statement of Financial Activities up to, or from, the date control passes. Intragroup sales and profits are eliminated fully on consolidation.

(e) Charitable Funds

The funds are available for use only according to the objectives of the charity. Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the charity unless they have been designated for other purposes.

Designated funds are funds which have been earmarked at the discretion of the trustees for a particular project. Where these arise, the purposes and uses of designated funds in respect of these projects are set out in the notes to the accounts.

Restricted funds are subject to restriction on their expenditure imposed by the donor. The purposes and uses of restricted funds in respect of these projects are set out in the notes to the accounts.

The costs of raising and administering such funds are charged against the specific fund.

(f) Income

All income is recognised in the statement of financial activities when the conditions for receipt have been met and it is probable that the income will be received. The following specific policies are applied to particular categories of income:

- Donations subject to the specific wish of the donors are allocated to the relevant restricted funds. Donations receivable for general purposes of the charity are allocated to unrestricted funds.
- Incoming resources from charitable activities represents occupancy income generated from the operation of the Social Bite Village which provides housing for homeless people.
- Income from donations and grant income is recognised when the charity has entitlement and the amount can be reliably measured. This is generally the earlier of the charity being notified of the impending distribution or the amount being received. On occasion, donations will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the income is recognised when the amount becomes reliably measurable. Where performance conditions are attached to grants receivable, recognition occurs once entitlement becomes unconditional.
- Income from other trading activities through coffee shop and restaurant sales and events' income are recognised as the related goods and services are provided.
- Donated goods and services are included in the statement of financial activities or balance sheet at the point where their value is both ascertainable and material. The value of the contribution is based on either market value or the amount the charity would have paid for the equivalent goods or services. The net impact of any donated goods and services recognised in the statement of financial activities for the year will be nil. In accordance with the Charities Statement of Recommended Practice, the contribution of general volunteers has not been included as income in these accounts due to the lack of a reliable measurement basis.

(g) Expenditure

Expenditure is recognised on an accruals basis as the liabilities are incurred. Expenditure includes any VAT which cannot be recovered and is reported as part of the expenditure to which it relates.

- Expenditure on raising funds includes expenditure in relation to events and fundraising activities and fees for processing donations.
- Expenditure on charitable activities comprises the costs associated with the charity's principal activities, including grants and other support to its subsidiary companies in their charitable and social enterprise activities as well as other charitable donations made by the charity. Grants payable are payments to third parties in the furtherance

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2025

of the charitable objects of the charity. Grants are accounted for when the recipient has a reasonable expectation that they will receive a grant and the trustees have agreed to pay the grant.

- Other expenditure comprises those costs incurred by other group companies in respect of their activities.

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly while others are apportioned on an appropriate basis. All support costs are met by the unrestricted funds of the charity.

(h) Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset on a straight-line basis over its expected useful life, as follows:

Leasehold Improvements	10 years (or term of any associated lease if less)
Social Bite Villages	4% straight line
Equipment & Furniture	3 - 5 years

Capitalised spending in the year on the Social Bite Villages has not yet begun to be depreciated as the assets are not yet in use. The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset and is recognised in net income/(expenditure) for the year.

At each reporting date the charity reviews the carrying amounts of the tangible fixed assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss, if any.

(i) Fixed asset investments

Investments in subsidiary undertakings are included at cost.

A subsidiary is an entity controlled by the charity. Control is defined as the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

(j) Cash and cash equivalents

Cash and cash equivalents include cash in hand and deposits held with banks.

(k) Financial instruments

The group has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the group's financial statements when the group becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset with the net amounts presented in the financial statements, only when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2025

present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Impairment of financial assets

Financial assets, other than those held at fair value through profit and loss, are assessed for indicators of impairment at each reporting end date. Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected. If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in income and expenditure. If there is a decrease in the impairment loss from an event occurring after the impairment was recognised, the impairment is reversed in income and expenditure.

De-recognition of financial assets

Financial assets are de-recognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the group transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including trade and other creditors and amounts due to subsidiary undertakings are initially recognised at transaction price and are subsequently carried at amortised cost, using the effective interest rate method.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities.

De-recognition of financial liabilities

Financial liabilities are derecognised when, and only when, the group's obligations are discharged, cancelled, or they expire.

(i) Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received. Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

(m) Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charity for UK corporation tax purposes. It is therefore potentially exempt from taxation in respect of income or capital gains to the extent that such income or gains are applied for charitable purposes.

The charity's subsidiary companies have no such exemption for taxation. Current tax represents the amount of tax payable or receivable in respect of the taxable profit (or loss) for the current or past reporting periods. It is measured at the amount expected to be paid or recovered using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2025

Deferred tax represents the future tax consequences of transactions and events recognised in the financial statements of current and previous periods. It is recognised in respect of all timing differences, with certain exceptions. Timing differences are differences between taxable profits and total comprehensive income as stated in the financial statements that arise from the inclusion of income and expense in tax assessments in periods different from those in which they are recognised in the financial statements. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date that are expected to apply to the reversal of timing differences. Deferred tax on revalued non-depreciable tangible fixed assets and investment properties is measured using the rates and allowances that apply to the sale of the asset.

(n) Leasing

Rentals payable under operating leases are charged against income on a straight-line basis over the lease term.

(o) Retirement benefits

The charity contributes to the employees' defined contribution personal pension plans. Contributions payable are charged to unrestricted funds in the year they are payable.

2 Accounting judgements and key sources of uncertainty

In the application of the group's and the parent charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

The following judgements and estimation uncertainties have a significant effect on amounts recognised in the financial statements:

- Depreciation is calculated to fully write off the cost of assets over their estimated useful life. Management estimate the useful life of each asset. Details of the depreciation charged in the period are in note 9.
- In the year, the trustees reviewed all expenditure associated with delivering events and direct public campaigns and determined that the expenditure did not wholly relate solely to the costs of running an event and raising funds. Accordingly, the trustees took the view that splitting these costs towards campaigning within Charitable Expenditure and towards the Cost of Raising Funds were deemed to be fair and reasonable. This is consistent with the judgements in previous years.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2025

3 Donations and legacies

	Group		Charity	
	2025	2024 Restated	2025	2024 Restated
	£	£	£	£
itison Christmas Campaign	306,370	350,995	306,370	350,995
Fundraising Dinners	183,402	5,500	183,402	5,500
Mitchells and Butlers Campaign	942,020	254,370	942,020	254,370
Government Grants	15,800	-	15,800	-
Donations – general	2,941,584	2,254,855	2,971,942	2,284,915
	4,389,176	2,865,720	4,419,534	2,895,780
Analysed by fund:				
Unrestricted fund	3,989,016	2,355,024	4,019,374	2,385,084
Restricted fund	400,160	510,696	400,160	510,696
	4,389,176	2,865,720	4,419,534	2,895,780

Further detail of the activities relating to this income is included within the Trustees' Report.

The prior year restatement relates to the reallocation of £664,102 of auction income from 'Donations – general' to Income from trading activities (see note 5).

4 Income from charitable activities – group and charity

	2025 £	2024 £
Village occupancy income - unrestricted	170,730	242,986

5 Income from trading activities – group and charity

	Group		Charity	
	2025	2024 Restated	2025	2024 Restated
	£	£	£	£
Shop sales – unrestricted	569,106	781,491	-	-
Auction Income	1,164,304	664,102	1,164,304	664,102
	1,733,410	1,445,593	1,164,304	664,102

The prior year restatement relates to the reallocation of £664,102 of Auction income from 'Donations & Legacies' (see note 3).

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2025

6 Other Income – charity only

	2025	2024
	£	£
Other Income	<u>58,557</u>	<u>884</u>

7 Expenditure

(i) Expenditure on activities in furtherance of charitable objectives

	Group		Charity	
	2025	2024	2025	2024
	£	£	£	£
Campaigning	294,252	203,549	294,252	203,549
Grants & donations – note 7(ii)	371,552	209,010	371,552	209,010
Other charitable expenditure	175,620	78,127	176,920	78,861
Free food, support and employment	682,595	782,995	682,595	782,995
CAPEX grants	-	-	-	70,863
Social Bite Villages (includes depreciation)	416,571	433,899	416,571	433,899
Allocation of governance and support costs – note 7(iv)	1,095,015	1,007,297	1,095,015	1,007,297
	<u>3,035,605</u>	<u>2,714,877</u>	<u>3,036,905</u>	<u>2,786,474</u>
Attributed to funds as follows:				
Unrestricted funds	2,853,721	2,399,735	2,855,021	2,471,332
Restricted funds	181,884	315,142	181,884	315,142
Total	<u>3,035,605</u>	<u>2,714,877</u>	<u>3,036,905</u>	<u>2,786,474</u>

Further detail of the activities relating to this expenditure is included within the Trustees' Report.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2025

7 Expenditure (continued)

(ii) Grants & Donations

Details of grants provided to external organisations that are included within "Grants & donations provided to organisations to support free food provision & accommodation" are listed below:

	2025	2024
	£	£
Food related grants:		
City Harvest	29,000	22,300
Huggard	15,000	4,500
Whitechapel Centre	10,000	-
Shekinah	10,000	-
Changing Lives	14,000	8,100
The Booth Centre	10,000	-
Other grants of less than £10,000	72,195	62,700
	<u>160,195</u>	<u>97,600</u>
Accommodation related grants:		
Simon Community Scotland	39,940	-
Glasgow City Mission	30,250	28,044
Bethany Christian Trust	37,253	28,366
Glass Door Homeless Charity	10,104	-
Somebody Cares	10,000	-
Other grants of less than £10,000	12,000	15,000
	<u>139,547</u>	<u>71,410</u>
Other grants:		
David Yarrow Foundation	51,810	20,000
itison Spirit of Christmas	20,000	20,000
	<u>71,810</u>	<u>40,000</u>
Total Grants paid	<u>371,552</u>	<u>209,010</u>

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2025

7 Expenditure (continued)

(iii) Raising funds

	Group		Charity	
	2025 £	2024 £	2025 £	2024 £
Cost of raising funds	1,089,380	559,700	1,089,381	562,342
Social enterprise operations	658,009	874,744	11,332	77,079
Allocation of governance and support costs – note 7(iv)	550,013	420,202	550,013	420,202
	2,297,402	1,854,646	1,650,726	1,059,623

Event costs mainly relate to the attributable costs of running each event, with consideration to the purpose(s), whether this be campaigning, fundraising, or a mixture of both.

(iv) Allocation of governance & support costs – group and charity

	Method	Raising funds £	Charitable activities £	2025 £	2024 £
Audit & Accountancy fees	% spend	13,929	24,574	38,503	50,423
Bank, professional & consultancy fees	% spend	3,280	5,787	9,067	25,169
Depreciation	% spend	4,072	7,183	11,255	10,315
General expenses	% spend	21,630	38,162	59,792	34,963
Insurance	% spend	4,830	8,523	13,353	14,537
IT Software & Consumables	% spend	10,146	17,900	28,046	24,538
Legal expenses	% spend	37,275	65,760	103,035	60,054
Rent & rates	% spend	6,255	11,035	17,290	6,142
Salaries	Direct	437,379	896,303	1,333,682	1,181,135
Training & development	% spend	11,217	19,788	31,005	20,221
		550,013	1,095,015	1,645,028	1,427,497

Total governance costs, included above, comprise of legal expenses of £103,035 (2024: £60,054) plus auditor's remuneration in respect of the external audit of the charity and its group of £30,620 (2024: £33,100).

The legal expenses include £73,742 of pro-bono services provided (2024: £38,457) – this is also reflected as an equal amount of income within Donations – General at note 3.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2025

7 Expenditure (continued)

(v) Auditor's remuneration

The analysis of external auditor's remuneration for the year is as follows:

	Group		Charity	
	2025	2024	2025	2024
	£	£	£	£
Audit fees	30,620	33,100	30,620	33,100
Tax fees	8,209	9,906	3,954	6,954
	<u>38,829</u>	<u>43,006</u>	<u>34,574</u>	<u>40,054</u>

8 Employees

(i) Number of employees

The average monthly number of employees during the period was:

	Group		Charity	
	2025	2024	2025	2024
Management and administration	36	31	35	29
Shop and restaurant staff	27	44	-	-
	<u>63</u>	<u>75</u>	<u>35</u>	<u>29</u>

(ii) Employment costs

	Group		Charity	
	2025	2024	2025	2024
	£	£	£	£
Wages and salaries	1,691,480	1,603,720	1,243,043	1,047,420
Social security	164,982	143,272	134,949	107,600
Pension contributions	36,309	34,434	30,661	26,115
	<u>1,892,771</u>	<u>1,781,426</u>	<u>1,408,653</u>	<u>1,181,135</u>

The number of employees whose annual remuneration (including termination payments but excluding employer pension contributions) were above £60,000 are set out below:

	2025	2024
Between £60,000 and £69,999	1	-
Between £70,000 and £79,999	-	1
Between £80,000 and £89,999	2	1
Between £90,000 and £99,999	1	1

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2025

8 Employees (continued)

The key management personnel of the group companies comprised of Executive Director – Co-Founder, Finance & Risk Director and Managing Director. The total remuneration cost of employment over the financial year was £274,867 (2024: £250,721).

None of the trustees (or any persons connected with them) received any remuneration from the charity in their role as trustees during the financial year.

Trustee expenses totalling £186 (2024: £221 restated) were reimbursed during the year.

9 Tangible fixed assets

Group	Social Bite Villages £	Leasehold improvements £	Equipment & Furniture £	Total £
Cost or valuation				
At 1 June 2024	859,905	501,715	371,720	1,733,340
Additions	1,285,803	-	21,649	1,307,452
Disposals	(1,835)	(44,648)	(18,680)	(65,163)
Transfers	-	-	-	-
At 31 May 2025	<u>2,143,873</u>	<u>457,067</u>	<u>374,689</u>	<u>2,975,629</u>
Depreciation				
At 1 June 2024	486,904	256,170	213,527	956,601
Charge for the year	14,346	90,486	62,493	167,325
Eliminated on disposal	(1,835)	(44,648)	(18,680)	(65,163)
Transfers	-	-	-	-
At 31 May 2025	<u>499,415</u>	<u>302,008</u>	<u>257,340</u>	<u>1,058,763</u>
Net book value				
At 31 May 2025	<u>1,644,458</u>	<u>155,059</u>	<u>117,349</u>	<u>1,916,866</u>
At 31 May 2024	<u>373,001</u>	<u>245,545</u>	<u>158,193</u>	<u>776,739</u>

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2025

9 Tangible fixed assets (continued)

Charity	Social Bite Villages £	Leasehold Improvements £	Equipment & Furniture £	Total £
Cost or valuation				
At 1 June 2024	859,905	72,489	221,654	1,154,048
Additions	1,285,803	-	11,990	1,297,793
Disposals	(1,835)	-	(5,881)	(7,716)
At 31 May 2025	2,143,873	72,489	227,763	2,444,125
Depreciation				
At 1 June 2024	486,889	34,485	112,705	634,079
Charge for the year	14,361	7,260	42,954	64,575
Eliminated on disposal	(1,835)	-	(5,881)	(7,716)
At 31 May 2025	499,415	41,745	149,778	690,938
Net book value				
At 31 May 2025	1,644,458	30,744	77,985	1,753,187
At 31 May 2024	373,016	38,004	108,949	519,969

10 Investments – Charity

Shares in group undertakings
£

Cost - at 1 June 2024 and 31 May 2025

-

Net book value - at 31 May 2024 and 31 May 2025

-

Holdings of more than 20%

The charity holds more than 20% of the share capital of the following companies:

Company	Reg Office	Principal activity	Class of shares held	
Social Bite Limited	Scotland	Operation of coffee shops	Ordinary	100%
Social Bite Restaurants Limited	Scotland	Dormant	Ordinary	100%

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2025

10 Investments – Charity (continued)

	Social Bite Limited	Social Bite Restaurants Limited	2025	2024
	£	£	£	£
Income	1,097,123	-	1,097,123	1,314,248
Cost of sales	(843,540)	-	(843,540)	(996,858)
Administration expenses	(439,261)	(3,343)	(442,604)	(616,319)
Other operating income	202,500	-	202,500	371,883
Interest payable	-	(865)	(865)	3,377
Tax	-	175	175	4,275
Profit/(Loss)	16,822	(4,033)	12,789	80,606

The Trustees' Report and the financial review provide further detail on the purpose of the group as a whole and the charitable activities delivered within each subsidiary.

The assets and liabilities of the subsidiaries:

	Social Bite Limited	Social Bite Restaurants Limited	2025	2024
	£	£	£	£
Tangible fixed assets	163,683	-	163,683	256,770
Current assets	134,535	4,510	139,045	162,462
Creditors: amounts falling due within one year	(157,967)	(255,566)	(413,533)	(436,570)
Creditors: amounts falling due after one year	(92,718)	(19,031)	(111,749)	(187,647)
Total net assets/(liabilities)	47,533	(270,087)	(222,554)	(204,985)

These results have been incorporated in the consolidated results of the group after elimination of intercompany transactions.

11 Stock

	Group		Charity	
	2025	2024	2025	2024
	£	£	£	£
Food, Drink & Other Consumables	13,668	10,965	-	-

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2025

12 Debtors

	Group		Charity	
	2025	2024	2025	2024
	£	£	£	£
Trade debtors	257,254	59,094	232,456	50,997
Other debtors	429,926	388,748	411,101	361,459
	<u>687,180</u>	<u>447,842</u>	<u>643,557</u>	<u>412,456</u>

13 Creditors

	Group		Charity	
	2025	2024	2025	2024
	£	£	£	£
Trade creditors	162,396	71,190	115,786	19,321
Taxation and other social security	67,167	40,660	57,505	37,926
Amounts due to group company	-	-	32,790	33,090
Loans	15,199	12,666	-	-
Other creditors	36,298	35,806	14,182	32,977
Accruals and deferred income	231,043	223,361	209,863	187,913
	<u>512,103</u>	<u>383,683</u>	<u>430,126</u>	<u>311,227</u>

14 Creditors: amounts falling due after more than one year

	Group		Charity	
	2025	2024	2025	2024
	£	£	£	£
Other creditors	19,031	33,790	-	-
	<u>19,031</u>	<u>33,790</u>	<u>-</u>	<u>-</u>

Analysis of loans included within other creditors:

Wholly repayable within five years	34,230	46,456	-	-
Included in current liabilities	(15,199)	(12,666)	-	-
	<u>19,031</u>	<u>33,790</u>	<u>-</u>	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2025

15 Restricted Funds – Group and Charity

(i) Movement in restricted funds – current period

	Balance at 1 June 2024 £	Income £	Expenditure £	Transfers £	Balance at 31 May 2025 £
Restricted funds					
Free Food Provision	13,829	16,529	(30,358)	-	-
New Villages	580,100	330,001	(103,016)	39,137	846,222
Employment	1,600	29,130	(30,510)	-	220
Location Specific	-	24,500	(18,000)	-	6,500
Total restricted funds	595,529	400,160	(181,884)	39,137	852,942

(ii) Movement in restricted funds – prior period

	Balance at 1 June 2023 £	Income £	Expenditure £	Transfers £	Balance at 31 May 2024 £
Restricted funds					
Free Food Provision	69,740	137,288	(193,199)	-	13,829
New Villages	327,235	369,243	(116,378)	-	580,100
Employment	-	1,600	-	-	1,600
Location Specific	3,000	2,565	(5,565)	-	-
Total restricted funds	399,975	510,696	(315,142)	-	595,529

Nature and purpose of restricted funds:

Free Food Provision	Funds received towards free food provision.
New Villages	Funds that are specifically to support the construction and opening of future new Villages, together with associated running costs.
Employment	Funds received to support employment opportunities and programmes for people who have been affected by homelessness.
Location Specific	Funds received that have a location related restriction, such as a specific place or area.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2025

16 Unrestricted Funds

(i) Movement in funds - group

Current year	Balance at 1 June 2024 £	Income £	Expenditure £	Transfers £	Balance at 31 May 2025 £
Unrestricted Funds	<u>2,417,761</u>	<u>6,010,319</u>	<u>(5,151,123)</u>	<u>(39,137)</u>	<u>3,237,820</u>
Prior period	Balance at 1 June 2023 £	Income £	Expenditure £	Transfers £	Balance at 31 May 2024 £
Unrestricted Funds	<u>2,575,754</u>	<u>4,096,388</u>	<u>(4,254,381)</u>	<u>-</u>	<u>2,417,761</u>

(ii) Movement in funds - charity

Current year	Balance at 1 June 2024 £	Income £	Expenditure £	Transfers £	Balance at 31 May 2025 £
Unrestricted Funds	<u>2,142,203</u>	<u>5,471,571</u>	<u>(4,505,747)</u>	<u>(39,137)</u>	<u>3,068,890</u>

Included within Unrestricted Funds is a Designated Funds balance of £1,467,741 at 31 May 2025 (2024 - £934,531). These funds were Designated by trustees for the purposes of future planned free food provision during the rest of the 2025 calendar year (£210,378), to support the Jobs First program (£21,511) and for the construction of New Villages (£1,235,852). All of these initiatives are commented on within the Trustees' Report.

Prior period	Balance at 1 June 2023 £	Income £	Expenditure £	Transfers £	Balance at 31 May 2024 £
Unrestricted Funds	<u>2,328,201</u>	<u>3,344,957</u>	<u>(3,530,955)</u>	<u>-</u>	<u>2,142,203</u>

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2025

17 Analysis of net assets between funds

(i) Group

	Unrestricted Funds £	Restricted Funds £	Total £
Fund balances at 31 May 2025 are represented by:			
Tangible assets	1,916,866	-	1,916,866
Current assets	1,852,088	852,942	2,705,030
Current liabilities	(512,103)	-	(512,103)
Creditors: amounts falling due after more than one year	(19,031)	-	(19,031)
	<u>3,237,820</u>	<u>852,942</u>	<u>4,090,762</u>
Fund balances at 31 May 2024 are represented by:			
Tangible assets	776,739	-	776,739
Current assets	2,058,495	595,529	2,654,024
Current liabilities	(383,683)	-	(383,683)
Creditors: amounts falling due after more than one year	(33,790)	-	(33,790)
	<u>2,417,761</u>	<u>595,529</u>	<u>3,013,290</u>

(ii) Charity

	Unrestricted Funds £	Restricted Funds £	Total £
Fund balances at 31 May 2025 are represented by:			
Tangible assets	1,753,187	-	1,753,187
Current assets	1,745,829	852,942	2,598,771
Current liabilities	(430,126)	-	(430,126)
	<u>3,068,890</u>	<u>852,942</u>	<u>3,921,832</u>
Fund balances at 31 May 2024 are represented by:			
Tangible assets	519,969	-	519,969
Current assets	1,933,461	595,529	2,528,990
Current liabilities	(311,227)	-	(311,227)
	<u>2,142,203</u>	<u>595,529</u>	<u>2,737,732</u>

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2025

18 Financial commitments

At 31 May 2025, the Group was committed to making the following total future minimum lease payments under non-cancellable operating leases as follows:

	Group		Charity	
	2025	2024	2025	2024
	£	£	£	£
Operating leases which expire:				
In one year	90,322	82,750	88,778	82,750
Between two and five years	88,278	105,889	88,278	105,889
	178,600	188,639	177,056	188,639

The group had financial commitments totalling £662,510 at 31 May 2025 (2024: £nil).

Subsequent to the year end, the following significant financial commitments were made (all of which are non-adjusting events after the reporting period and have not been recognised in the statement of financial position):

- On 21 November 2025, the charity accepted a formal offer to lease land relating to the new South Lanarkshire Village. This committed the charity to a minimum lease payment of £440,000 over a 5 year period; in return, South Lanarkshire Council will sublease the land and buildings back from the charity for a minimum lease payment to the charity of £631,575 over a 5 year period.
- On 19 January 2026, the charity entered into a variation of an existing property lease, committing the charity to an additional minimum lease payment of £162,000 up to July 2031.
- After the year end, the Charity issued a Letter of Intent to Advance Construction for groundworks at the new Edinburgh Village site, permitting works up to £125,000. The Charity expects to enter into the full contract shortly, with an anticipated value of approximately £245,000.

19 Related party transactions

(i) Subsidiaries

The charity provided grants of £625,749 (2024: £720,613) to Social Bite Ltd, a wholly owned subsidiary. This grant funding was used to cover the costs related to:

- providing a daily food service from their outlets in Edinburgh, Glasgow and Aberdeen.
- producing and distributing food packs and other non-essential items to other charitable organisations in Scotland.
- supporting employment opportunities for those with a background of homelessness and other supported needs.
- being a shop front for the charity and providing service, support and information to the general public.

No grants were provided to support coffee shop capital expenditure and other lease related obligations (2024: £70,863). Further detail on these activities can be found in the Trustees' Report.

At the year-end a net balance remained due to Social Bite Ltd of £32,790 (2024: £33,152) that will be paid post-year end.

The charity provided loans of £12,205 (2024: £7,784) to Social Bite Restaurants Ltd, a wholly owned subsidiary. At the year end, a provision of £11,332 (2024: £77,079) was made against a balance that was due from Social Bite Restaurants Ltd to the charity. Further detail on this can be found at section F(iii) of the Trustees' Report. At the year-end a net balance remained due by Social Bite Restaurants Ltd of £nil (2024: £62).

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2025

19 Related parties (continued)

(ii) Business Awards Events Ltd

Business Awards Events Ltd (BAEL) is an entity owned and controlled by Josh Littlejohn, working alongside an independent board of directors. Josh is the co-founder of Social Bite and a senior employee of the charity. During the year, BAEL established and successfully held the inaugural British Business Awards event, with Social Bite being the sole charity beneficiary and permitted to fundraise at the event via silent and live auctions.

Fundraising activities and donations received at the event generated £448,371 (2024: £nil). For administrative convenience the charity also received £50,000 on behalf of BAEL from the headline sponsor of the event, which was then paid directly to BAEL.

The charity purchased four tables at the British Business Awards dinner at a discounted rate to host key supporters and there were other expenses recharged between the entities to ensure that Social Bite only paid for their share of the costs related to the charitable fundraising activities. This resulted in Social Bite receiving additional income of £1,404 and paying £14,070 to BAEL.

All of these transactions were covered by legally binding agreements between the parties or made in the normal course of business.

The British Business Awards took place on the same day as Social Bite's Gleneagles Gala fundraiser, sharing the same talent line-up. Additional details and the full amount raised across the two events can be found on page 17 of the Trustees' Report.

(iii) Trustees

During the year William Gorol, a trustee, successfully bid £22,500 for an item at one of our charity auctions. In addition, Social Bite received donations from William Gorol of £2,718, whilst paying £2,504 to a company owned by this trustee for a business related subscription.

Social Bite has a long-established fundraising relationship with itison, generating significant donations over the Christmas period each year. itison is owned and controlled by the son in-law of Sir Andrew Cubie, a trustee and Chair of the Social Bite board. The relationship with itison pre-dates Sir Andrew joining Social Bite. During the year itison raised £306,370 (2024: £350,995). These funds are then released to Social Bite in two instalments. The first to cover initial and future predicted spend on the projects to be funded; then a final instalment paid in advance of the continued spend. At the year-end £77,725 (2024: £139,258) remained due to Social Bite.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2025

20 Reconciliation of net income to net cash flow from operating activities

	Group		Charity	
	2025	2024 Restated	2025	2024
	£	£	£	£
Net income for the reporting period (as per the statement of financial activities)	1,077,472	37,561	1,184,100	9,556
Adjustment for:				
Interest received	(58,606)	(51,901)	(58,606)	(51,901)
Depreciation and impairment of tangible fixed assets	167,325	186,439	64,575	61,793
Movement in working capital:				
Decrease / (Increase) in stock	(2,703)	4,153	-	-
Decrease / (Increase) in debtors	(239,338)	73,785	(231,101)	15,609
(Decrease) / Increase in creditors	125,887	(13,784)	118,899	132,424
Cash provided by operations	1,070,037	236,253	1,077,867	167,481

The prior year group restatement relates to corrections to the categorisation of operating activity balances. The total prior year cash provided by operations remains unchanged.

21 Reconciliation of net debt

(i) Group

	At 1 June 2024	Cash flows	Other non- cash movements	At 31 May 2025
	£	£	£	£
Cash	2,195,217	(191,035)	-	2,004,182
Loans falling due within 1 year	(12,666)	(2,533)	-	(15,199)
Loans falling due after more than 1 year	(33,790)	14,759	-	(19,031)
Total	2,148,761	(178,809)	-	1,969,952

(ii) Charity

	At 1 June 2024	Cash flows	Other non- cash movements	At 31 May 2025
	£	£	£	£
Cash	2,116,534	(161,320)	-	1,955,214
Total	2,116,534	(161,320)	-	1,955,214

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2025

22 Prior Year Consolidated Statement of Financial Activities

	Note	Unrestricted funds <i>Continuing Operations</i>	Unrestricted funds <i>Discontinued Operations</i>	Restricted Funds	2024 Restated	2023 Restated
		£	£	£	£	£
Income from:						
Donations and legacies	3	2,355,024	-	510,696	2,865,720	3,665,378
Charitable activities	4	242,986	-	-	242,986	249,816
Other trading activities	5	1,199,323	246,270	-	1,445,593	1,714,077
Investments		51,901	-	-	51,901	13,595
Other income		884	-	-	884	50,000
Total income		3,850,118	246,270	510,696	4,607,084	5,692,866
Expenditure on:						
Charitable activities	7(i)	2,399,735	-	315,142	2,714,877	3,203,030
Raising funds	7(iii)	1,632,583	222,063	-	1,854,646	2,262,233
Total expenditure		4,032,318	222,063	315,142	4,569,523	5,465,263
Net income/(expenditure) being net movement in funds		(182,200)	24,207	195,554	37,561	227,603
Reconciliation of funds:						
Total funds brought forward		2,866,696	(290,942)	399,975	2,975,729	2,748,126
Total funds carried forward	15&16	2,684,496	(266,735)	595,529	3,013,290	2,975,729

Discontinued Operations in the year relate to Social Bite Restaurants Ltd which ceased trading on 21 October 2023. All other income and expenditure derive from Continuing Operations.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2025

23 Prior Year Statement of Financial Activities – Charity Only

	Note	Unrestricted funds £	Restricted funds £	2024 Restated £	2023 Restated £
Income from:					
Donations and legacies	3	2,385,084	510,696	2,895,780	3,665,378
Charitable activities	4	242,986	-	242,986	249,816
Other trading activities	5	664,102	-	664,102	508,317
Investments		51,901	-	51,901	13,595
Other	6	884	-	884	51,500
Total income		3,344,957	510,696	3,855,653	4,488,606
Expenditure on:					
Charitable activities	7(i)	2,471,332	315,142	2,786,474	3,460,341
Raising funds	7(iii)	1,059,623	-	1,059,623	994,057
Total expenditure		3,530,955	315,142	3,846,097	4,454,398
Net income/(expenditure) being net movement in funds		(185,998)	195,554	9,556	34,208
Reconciliation of funds:					
Total funds brought forward		2,328,201	399,975	2,728,176	2,693,968
Total funds carried forward	15&16	2,142,203	595,529	2,737,732	2,728,176